

NOTICE OF HEARING TO AMEND THE BUDGET FOR BENNINGTON PUBLIC SCHOOLS (28-0059)

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 13-511, that the Bennington School Board will meet on the 10th day of June, at 5:50 PM, at the Bennington District Office for the purpose of hearing support, opposition, criticism, suggestions, or observations of taxpayers relating to amending the budget which was originally adopted on the 11th day of September, 2023. Due to unforeseen circumstances, actual expenditures for the current fiscal year will exceed budgeted expenditures unless the current fiscal year budget of expenditures is revised. The amended budget amount of \$135,846 is for paying off the qualified capital purpose bonds early, which was unforeseen when the budget was finalized. The originally adopted budget of expenditures cannot be reduced during the remainder of the current fiscal year to meet the need for additional money because the district paid off the qualified capital purpose bond early and the additional expenses were unforeseen when finalizing the budget. There will be no impact on the district tax levy. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

Summary of Proposed Amended Budget

FUNDS	Actual Disbursements	Actual/Estimated Disbursements	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (6)
	2021-2022 (1)	2022-2023 (2)	2023-2024 (3)			
Qualified Capital Purpose Undertaking	\$ 242,604.00	\$ 242,250.00	\$ 4,350,141.00	\$ -	\$ 3,891,330.00	\$ 463,445.00

Summary of Originally Adopted Budget

FUNDS	Actual Disbursements	Actual/Estimated Disbursements	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (6)
	2021-2022 (1)	2022-2023 (2)	2023-2024 (3)			
General	\$ 42,445,786.00	\$ 49,647,978.70	\$ 52,751,851.00	\$ 8,717,522.56	\$ 37,203,376.56	\$ 24,511,108.00
Depreciation	\$ -	\$ -	\$ 2,717,498.00		\$ 2,717,498.00	
Employee Benefit	\$ -	\$ -	\$ 291,271.00	\$ -	\$ 291,271.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 745,157.00	\$ 905,548.00	\$ 1,349,354.00	\$ -	\$ 1,349,354.00	
School Nutrition	\$ 2,732,294.00	\$ 3,005,524.00	\$ 4,083,239.00	\$ -	\$ 4,083,239.00	
Bond	\$ 4,893,327.00	\$ 7,978,951.00	\$ 15,148,345.00	\$ -	\$ 6,481,918.00	\$ 8,753,967.00
Special Building	\$ 32,602,591.00	\$ 12,621,769.00	\$ 13,898,809.00		\$ 12,675,314.00	\$ 1,235,854.00
Qualified Capital Purpose Undertaking	\$ 242,604.00	\$ 242,250.00	\$ 4,214,295.00	\$ -	\$ 3,755,484.00	\$ 463,445.00
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 18,453.00	\$ 7,887.00	\$ 48,364.50	\$ -	\$ 48,364.50	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 83,480,212.00	\$ 74,409,907.70	\$ 94,503,026.50	\$ 8,717,522.56	\$ 68,605,819.06	\$ 34,964,374.00

Breakdown of Property Tax

Bond Purposes	Non-Bond Purposes	Total
\$ 9,217,412.00	\$ 25,746,962.00	\$ 34,964,374.00